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indicators Information
incommensurate with
growth Bond financing,
both international and
domestic, has become an
integral and significant part
of countries' and
firms' financing,
especially for emerging
market economies. The size
of the global bond market
has grown from \$25 trillion
in 1990 to \$57 trillion in
2004, while that of
emerging markets has
increased from ... Bond
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Although government bond
markets in emerging-market
countries still have a long
way to go to reach the
sophistication of
developed-country markets,
some country markets are
considerably more
advanced than THE
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